

WELCOMING ADDRESS

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Dear Ladies and Gentlemen:

The ROC enacted its Fair Trade Law (FTL) in 1991, which came into force in February 1992. A dynamic internationalized economy, the ROC was gradually transformed from an agrarian society to a newly industrialized state within four decades. The FTL enactment indicates the ROC's commitment to market economy, private initiatives, and free and fair competition.

As of March 1994, the FTL has been enforced for over two years. Therefore, this Symposium on International Harmonization of Competition Laws is opportune. We have assembled dozens of governmental officials, scholars and practitioners to present papers and to moderate or participate in discussions focusing on the international harmonization of competition laws.

The goals of this Symposium are threefold. First, it is intended to encourage an exchange of views among experts trained in law and economics. Second, it is hoped that insights on competition theories and policies, market practices and enforcement experiences will be offered, and finally, the Symposium will also explore the role of competition laws in different systems of market economies, and how national and regional competition law can be harmonized.

I thank you for attending and contributing to the Symposium.

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