

The Interpretation and Application of the Most-Favored-Nation
Clause in Investment Arbitration

World Trade Institute Advanced Studies

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The Interpretation and Application of the Most-Favored-Nation Clause in Investment Arbitration

By

Anqi Wang



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Abbreviations

BIT	Bilateral Investment Treaty
CETA	Comprehensive Economic and Trade Agreement
FCN	Friendship, Commerce and Navigation Treaties
FTA	Free Trade Agreement
ICSID	International Centre for Settlement of Investment Disputes
IIA	International Investment Agreement
ISDS	Investor-State Dispute Settlement
MFN	Most-Favored-Nation treatment
NAFTA	North American Free Trade Agreement
OECD	Organization for Economic Co-operation and Development
UNCITRAL	United Nations Commission on International Trade Law
UNCTAD	United Nations Conference on Trade and Development
VCLT	Vienna Convention on the Law of Treaties

