

**NEW U.S. WITHHOLDING  
TAX RULES**

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A PRACTICAL GUIDE

Charles M. Bruce

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This Guide is not intended as a comprehensive treatment of the U.S. withholding tax rules. It is, instead, a summary of those aspects of these rules that are most relevant for persons making payments that may be subject to withholding, fiduciaries that act for recipients of such payments, custodians of assets that perform back and/or middle office operations, and, with special regard to trusts, estates and similar entities, settlors, beneficiaries, trustees, and trust officers.

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Names of individuals or entities contained herein are wholly fictitious and do not refer to any actual person.

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Readers' comments and corrections would be greatly appreciated. Please send these to [jsanford@mooreandbruce.com](mailto:jsanford@mooreandbruce.com). Updates are posted at <http://www.mooreandbruce.com>.

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